

CONTRACT SPECIFICATIONS

| Commodity | Ticker Symbol | Basis | Additional Delivery center | Delivery Logic |
|------------------------|---------------|---------------------------|---|----------------------------|
| Bajra – Feed Grade | BAJRA | Ex-Warehouse Jaipur | Alwar, Dausa (up to the radius of 50 Kms from the municipal limits) | Compulsory Delivery |
| Position Limits | | | | |
| Quotation | GST | Trading and Delivery Unit | Tick Size | Expiry date |
| Rs. per Quintal | Exclusive | 10 MT | Re.1 | 20th of the delivery month |
| | | | | Aggregate |
| | | | | Near Month |
| Member | Client | Member | Client | |
| 10,00,000 | 1,00,000 | 2,50,000 | 25,000 | |

Bajra – Feed Grade with the following specifications:

| | | |
|------------------------|-------------------------------------|--|
| Quality Specifications | Moisture | 12% basis, accepted upto 13% with moisture adjusted weight (MAW) of 1:1 |
| | Foreign Matter | 2% Max |
| | Damaged, Immature/ Shriveled Grains | 5% Max, out of which ergot affected grains shall not exceed 0.5% by weight and Weeviled grains not more than 1% by weight. |
| | Other edible grains | 2% Max |

For detailed contract specifications visit website www.ncdex.com

National Commodity & Derivatives Exchange Limited

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Commodity at a Glance

NCDEX Bajra – Feed Grade Futures

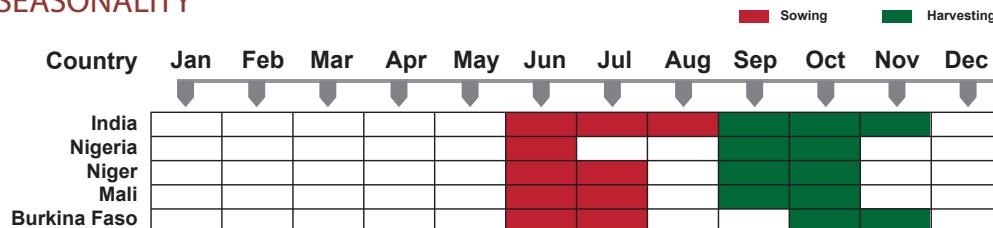


- Hedging and price risk management tool for value chain
- Efficient and transparent price discovery
- Robust delivery mechanism
- Connects the entire value chain

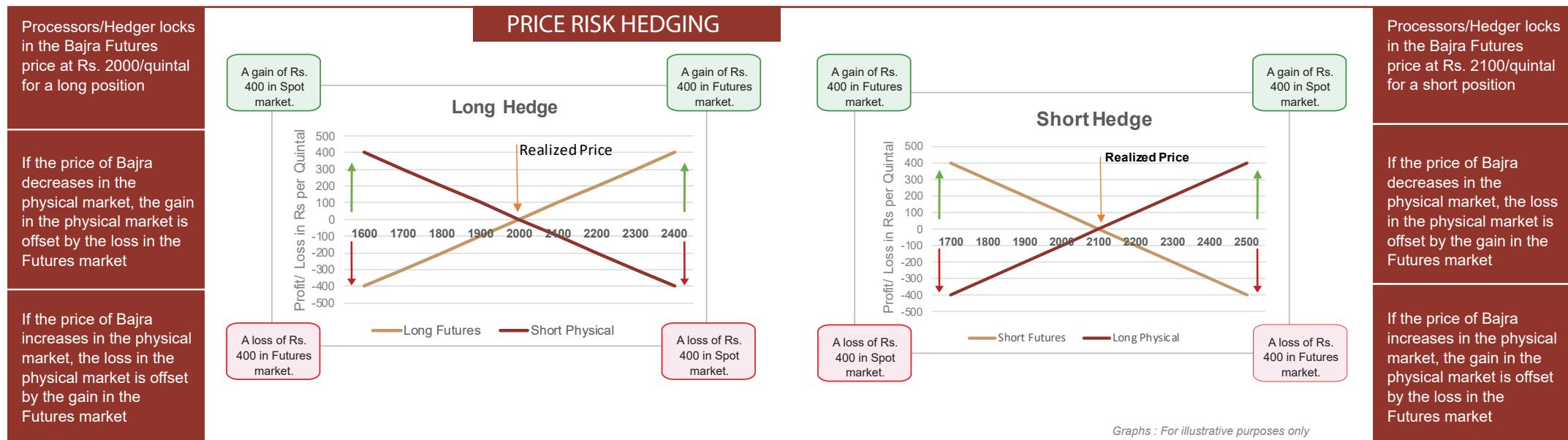
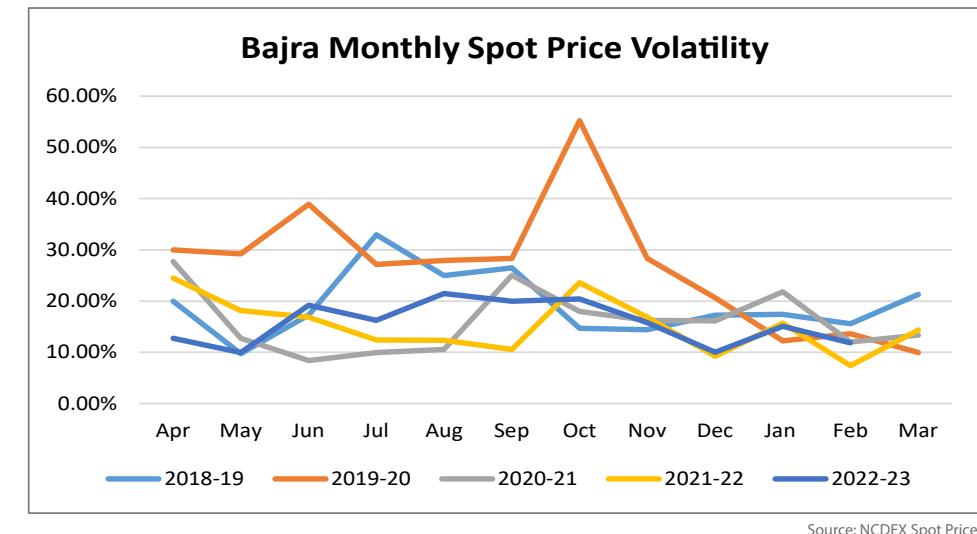
GENERAL INTRODUCTION BAJRA - FEED GRADE

- India is the largest producer of Pearl Millet (Bajra) in Asia, with a total production of 9.13 million MT in 2017-18 (4th Advance estimates) (Source: Directorate of Economics & Statistics, DAC&FW).
- Major producers in India: Rajasthan, Uttar Pradesh, Gujarat, Madhya Pradesh, Haryana and Maharashtra.
- Global major producers of Millet: India, Niger, China P.R., Mali, Nigeria, Ethiopia, Sudan, Burkina Faso, Chad and Senegal.
- India is a major exporter of Bajra.

SEASONALITY



PRICE VOLATILITY : BAJRA - FEED GRADE



USES: BAJRA - FEED GRADE

- Bajra is a dependable nutritious source of food for animals.
- The key value of Bajra lies in its high nutrition and high protein content, thereby making it a high energy content cereal.
- Utilization of Bajra for poultry feed and alcohol manufacturing has recently increased to about 70% in Rajasthan and Haryana. (Source: Indian Institute of Millets Research (IIMR)).

FACTORS AFFECTING PRICES : BAJRA - FEED GRADE

- Crop situation in the countries where India is exporting Bajra.
- Insufficient rainfall at the growth period and heavy rainfall at the maturity period.
- Prices of other competitive feed grains and cereals.